

20 25

Annual Report

CEFCU

Not a bank. Better. ®



Report To Members

Thank you for continuing to trust CEFCU® with your financial needs. As a member/owner, your commitment to the success of the Credit Union resulted in a record-matching \$55 million Extraordinary Dividend being distributed again this year! With this, CEFCU has now returned over one-half of a billion dollars in Extraordinary Dividends to members since 2000. Your success drives our success, and we look forward to continuing to focus on you — because that's what makes CEFCU *better*.

A few highlights from 2025 include:

	2025	Variance over 2024
Assets	\$8,286,605,000	4.7%
Savings	\$7,236,245,000	4.5%
Loans	\$6,368,468,000	4.4%
Net Worth	\$ 933,188,000	5.3%

- Opened a new Member Center in Champaign, Illinois.**
 Located on Prospect Avenue, the full-service facility is CEFCU's 26th Member Center in Illinois. Also expanded and remodeled the Edwardsville, Illinois, Member Center; providing enhanced member privacy, convenience, and overall service capabilities.
- Introduced Digital Card Activation.** This new functionality lets members use a digital debit and/or credit Mastercard® for select online transactions, immediately; no longer having to wait until a physical card arrives in the mail to start making purchases.
- Launched enhancements to the CEFCU On-Line® and Mobile Banking Homepage.** These updates allow for easier viewing of accounts used more often as well as recent account activity and special offers available from the Credit Union. This is an exciting improvement to the digital banking experience for members.

Strong growth continued in the Consumer Lending division, with almost \$1.9 billion loaned to members for products like Vehicle Loans and Credit Cards. With nearly 5,800 applications received by the Home Loan Department for mortgage applications, modification requests, and preapprovals, the division had a very successful year, with over \$435 million closed or modified. Of those funds, 74% were for purchases and 49% of those purchases were First-Time Homebuyers! The Business Services Department provided \$102.1 million in new Member Business Loans. This led to Member Business Loans reaching a new year-end record with \$793.3 million in outstandings.

In closing, CEFCU is a community of nearly 420,000 people working together to make a difference. In 2025, we continued to deliver exceptional member service, strong financial performance, and meaningful community impact. This included expanding community relationships and member choice through the addition of Bradley University Debit Mastercards and the announcement of San Jose Earthquakes Debit Mastercards. These will join San Jose State University, Illinois State University, and the Peoria Rivermen in our family of CEFCU-branded debit cards.

We look forward to continuing to work with you and focus on helping you achieve your financial goals. It is our pleasure to serve you, and we sincerely thank you for making CEFCU your Credit Union!

For the Board of Directors,


 Joseph R. Needham, Chairperson

Consolidated Statements Of Financial Condition

December 31, 2025 and 2024

(Dollars in Thousands)

ASSETS

Cash and cash equivalents	\$ 457,996	\$ 401,033
Interest bearing time deposits in financial institutions	4,396	3,791
Debt securities available for sale	1,239,893	1,200,041
Loans, net of allowance for credit losses	6,305,998	6,041,893
Accrued interest receivable	33,512	34,303
NCUSIF deposit	64,889	62,093
Restricted stock	45,000	45,000
Property and equipment, net	72,436	72,532
Prepaid pension and postretirement benefits	3,364	-0-
Other assets	59,121	50,735
Total assets	<u>\$8,286,605</u>	<u>\$7,911,421</u>

LIABILITIES AND MEMBERS' EQUITY

Members' savings accounts	\$7,236,245	\$6,921,477
Accrued interest payable	5,481	5,446
Accrued pension and postretirement benefits	-0-	18,982
Other liabilities	92,404	85,155
Total liabilities	<u>7,334,130</u>	<u>7,031,060</u>
Members' equity	<u>952,475</u>	<u>880,361</u>
Total liabilities and members' equity	<u>\$8,286,605</u>	<u>\$7,911,421</u>

Consolidated Statements Of Income

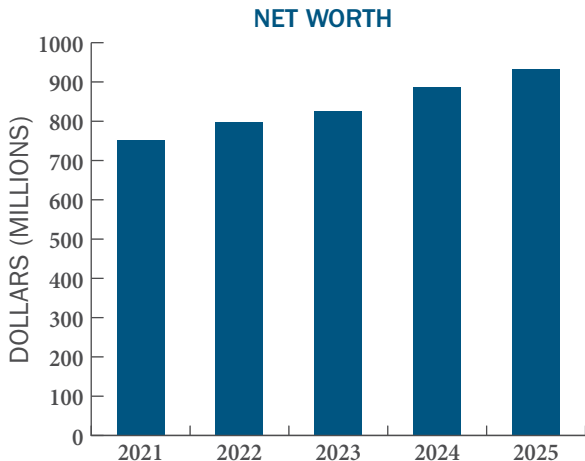
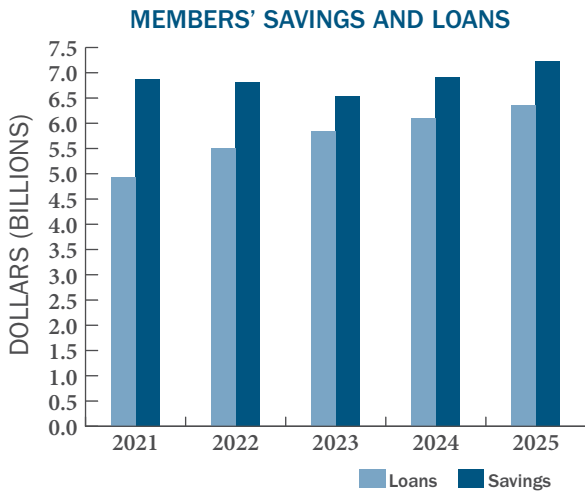
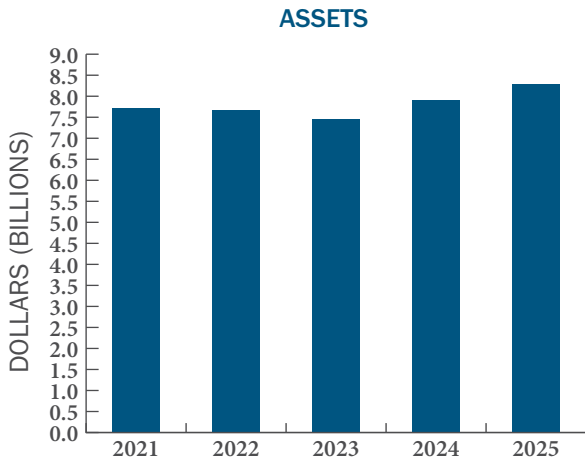
Years ended December 31, 2025 and 2024

(Dollars in Thousands)

	2025	2024
Interest income:		
Loans receivable	\$ 351,792	\$ 321,695
Debt securities and cash	112,136	103,630
Interest bearing time deposits	172	157
Total interest income	<u>464,100</u>	<u>425,482</u>
Interest expense:		
Savings accounts	198,638	180,096
Borrowings	41,034	32,105
Net interest income	<u>224,428</u>	<u>213,281</u>
Provision for credit losses	<u>41,212</u>	<u>36,541</u>
Net interest income after provision for credit losses	<u>183,216</u>	<u>176,740</u>
Non-interest income:		
Administrative insurance fees	4,080	3,189
Interchange income	30,460	30,149
Gain on sale of loans	46	25
Gain on sale of debt securities available for sale	345	-0-
Gain on sale of VISA stock	-0-	18,935
Other	23,128	22,615
Total non-interest income	<u>58,059</u>	<u>74,913</u>
Non-interest expense:		
Compensation and benefits	111,134	108,595
Occupancy and equipment	23,245	23,056
Communications	7,024	6,372
Marketing	10,472	10,178
Other	42,396	42,179
Total non-interest expense	<u>194,271</u>	<u>190,380</u>
Net income	<u>\$ 47,004</u>	<u>\$ 61,273</u>

Audited consolidated financial statements are available from the Credit Union for the fiscal years ended December 31, 2025 and 2024.

To review statements or for more information, call 309.633.7000 or 1.800.633.7077.



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BOARD OF DIRECTORS

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Jada A. Hoerr	Kavita Sachdev
Matthew D. Jolliff	Sean D. Scranton
Matthew J. Mamer	Jennifer T. Strickland
Angel G. Martinez	

ASSOCIATE BOARD OF DIRECTORS

Heather M. Thomas

SUPERVISORY COMMITTEE

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Billy J. Frank	Jennifer T. Strickland
Angel G. Martinez	Heather M. Thomas

OFFICERS

<i>Chairperson</i>	Joseph R. Needham
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<i>Vice Chairperson</i>	Eric J. Rahn
<i>Vice Chairperson</i>	Timothy R. Brunton
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<i>Chief People Officer</i>	Alycia D. Hightower
<i>Chief Lending Officer</i>	Douglas J. Hanley
<i>Chief Operations Officer</i>	Dianna L. Hunter
<i>Chief Legal Counsel</i>	Kevin D. Schneider
<i>Chief Financial Officer</i>	Wyatt S. Wolven



Financial Services®, Inc.

CEFCU FINANCIAL SERVICES, INC.® OFFICERS AND BOARD OF DIRECTORS

<i>President, Treasurer</i>	Wyatt S. Wolven
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<i>Director</i>	Nichol M. Allen
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<i>Director</i>	Keith M. Reynolds



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