

CEFCU

Not a bank. Better.®

the TELLER

Fourth Quarter | 2024

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Giving Back

HOLIDAYS

All CEFCU offices
will be closed on:

Thanksgiving Day
Thursday,
November 28

Christmas Day
Wednesday,
December 25

Meet the “Perfect for You” Card!

In today's world, smart spending goes a long way. At CEFCU®, we believe your credit card should work for you, not the other way around. That's why we offer a variety of credit cards tailored to your unique lifestyle.

When you choose any CEFCU credit card, you get valuable benefits¹ — starting with great rates, Zero Liability Protection², Online Card Alerts & Controls, plus more!



CEFCU CREDIT MASTERCARD®

No annual fee and a lower rate — a great option for those looking to build credit!



CEFCU CASH BACK CREDIT MASTERCARD

Our Cash Back Card has all the perks of the Credit Mastercard, *plus* no limit to the amount of cash back you earn! It's easy to redeem your cash back: as a statement credit, or deposit to your CEFCU Savings or Checking account.



CEFCU REWARDS CREDIT MASTERCARD

Earn Rewards points for every \$1 in net eligible purchases. Then, redeem points online for gift cards, airline tickets (with no blackout dates), vacation packages, or merchandise.



CEFCU WORLD CREDIT MASTERCARD

Enjoy all of the Rewards above, plus earn bonus points on select transactions — like fuel, dining, car rentals, airfare, and hotels. Also, you can use concierge service for travel planning and more!

Apply for a
CEFCU credit card, or
any consumer loan,
anytime, anywhere
through CEFCU On-Line®
or Mobile Banking!
Fast underwriting
decisions — start today!

PLUS... learn more
about our **SPECIAL
LIMITED TIME OFFER!**

New CEFCU credit cards
can enjoy a special
introductory rate
on Purchases and
Balance Transfers!

Learn more at
cefcu.com/mycard.

Get started today! It's easy to apply. Simply visit cefcu.com/mycard for details and to apply, or visit your nearest Member Center. *Can't decide which card works for you?* Visit cefcu.com/choose to learn more.

¹Certain conditions, restrictions, and exclusions apply. See the CEFCU Credit Mastercard, CEFCU Cash Back Credit Mastercard, CEFCU Rewards Credit Mastercard, and CEFCU World Credit Mastercard Cardholder Agreement and Account Opening Disclosure Statement and the CEFCU Credit Mastercard Cardholder Guide to Benefits (Cash Back, Rewards, and Non-Rewards Cards) and the World Mastercard Credit Cardholder Guide to Benefits for more details. Does not apply to CEFCU Business Mastercard.
²Terms and conditions may apply. Please visit mastercard.com/zeroliability for more information.

 Insured by NCUA

Board Chair Letter



Joe Needham
Board Chair

On behalf of the entire CEFCU Board of Directors, I want to express my sincere gratitude to our valued members. Your continued loyalty is what drives us to excel. We are committed to being your trusted financial partner, not just for today, but for generations to come.

Together, we will navigate the economic landscape and build a brighter financial future.

Dear Members:

As I reflect on the past year at CEFCU, I'm proud to think back on a year of remarkable progress and positive change. We've navigated a complex economic climate, but more importantly, we've thrived together.

Looking Back: Achievements and Milestones

- **Enhanced Product Offerings:** CEFCU continually strives to find ways to help members protect their financial future. For example, our new debt protection product, TruStage™ Debt Protection with Life Plus, can help members protect their CEFCU Consumer Loans when met with an unexpected event, such as a covered job loss, disability, or death. Also, members now have the ability to view special, personalized digital offers for different types of CEFCU products and services — available in **My Offers** on CEFCU On-Line and Mobile Banking. So no matter when a need arises, CEFCU can provide money-saving options. These are just a couple of the ways CEFCU helps members achieve their financial goals.
- **Member Center Growth:** CEFCU is growing! Our new Member Center in Gilroy, CA, solidifies our commitment to providing top-notch financial services in new markets. The new Gilroy location now marks **seven locations** in the Bay Area! This strategic move aims to increase accessibility, convenience, and personalized support for individuals, families, and businesses in the area.
- **Community Focus:** CEFCU invests in the community, supporting local initiatives and organizations that make a positive impact, such as Junior Achievement of Central Illinois, Midwest Food Bank, and the Baby Fold. **People helping people build a stronger, more prosperous community for everyone.**
- **Financial Strength:** We've maintained a strong financial position, allowing us to offer competitive rates on Loans and Savings accounts, while ensuring the long-term stability of our Credit Union.

Looking Forward: Building a Brighter Future Together

While we celebrate our achievements, we remain focused on the future. Here's what to expect:

- **Product Expansion:** We're constantly exploring new products and services to meet members' evolving financial needs.
- **Continued Innovation:** We'll continue to invest in technology that empowers members to manage their finances with ease.
- **Member Education:** Financial literacy remains a top priority. We'll offer educational resources and workshops, such as our ongoing SeniorCents Fraud Education and Prevention seminars, and other financial educational tools to empower members to make informed financial decisions.

Thank You for Your Trust.


Joe Needham

CEFCU Now Offers Debt Protection

CEFCU is pleased to offer a new debt protection product that can help provide relief during life events such as involuntary unemployment, disability, or death. Help protect your eligible CEFCU Consumer Loans with TruStage™ Debt Protection.

This voluntary protection product, available from TruStage through CEFCU, cancels all or part of your Loan balance or payment, up to the contract maximums. Protection can cost just pennies a day, and is conveniently included with your monthly Loan payment.

Debt Protection with Life Plus can address a wide range of circumstances, giving you the reassurance of knowing you've taken the steps to help secure your finances. Learn how affordable Debt Protection can work for you!

Don't let unexpected events put your finances at risk. To learn more, visit your nearest Member Center or call 1.800.858.3400.



Retirement Plan Withdrawals

Turning 73 this year? If you have retirement plan accounts, you'll need to take Required Minimum Distributions (RMDs). RMD rules apply to all employer-sponsored retirement plans and Traditional IRAs.

Here's how it works:

If you turn 73 in 2024, you will need to do one of the following:

- Take a distribution by the end of 2024, then annually every year after that; or
- Take two distributions in 2025: the first must be before April 1, 2025, and the second before the end of 2025. Then take annual distributions each year after 2025.

If you do not take the RMD, or take less than the required amount, the amount not withdrawn is subject to an IRS excise tax.

If you have Traditional IRAs or SEPs with CEFCU and need to withdraw your RMD this year, we are here to help.* Reach out to CEFCU's IRA department at **1.800.633.7077, ext. 33409**, or ira@cefcu.com.

*CEFCU does not provide tax, legal, or accounting advice. You should consult your own tax, legal, or accounting advisors regarding your retirement plan withdrawals.

Spotlight on SECURITY BEWARE OF SMISHING SCAMS

Smishing scams use text messages to deceive victims into giving out sensitive information or downloading malicious software. CEFCU has received reports from members of this text message scam.

The text messages may appear to be from a trusted institution, such as a financial institution, government agency, or a business, and may claim that the victim has an urgent issue with their account, or other tactics might claim the victim has won something, or needs to take a survey.

These text messages contain a fraudulent link, which takes you to a website that may ask for credit/debit card information or access to online credentials, or even a fake site that looks exactly like cefcu.com. Once that information is provided, fraudsters can then access your account, card information, and more in order to transfer funds out of your account.

Do not click on the link in these text messages and never share a secure access code with anyone. Report and block the text message with your cell phone provider. If you clicked on a suspicious link and provided any personal identifying information, please **call CEFCU immediately at 1.800.633.7077 to report.**

STAY CONNECTED!

CONTACT CENTER 1.800.633.7077
 TTY (for the hearing impaired) 1.800.492.3328
 Email email@cefcu.com

WEB/MOBILE cefcu.com

DIRECT LENDING 1.800.858.3400

TOUCH-TONE TELLER 1.800.447.2478
 Check Rates and Transfer Funds 24/7

LOCATIONS cefcu.com/locations
 (CEFCU Member Centers, Co-op® Shared Branches,
 and FREE Co-op and CEFCU ATM Networks)

CEFCU® Investment Services

INVESTMENT SERVICES 309.633.2571
 Toll-free 1.800.356.7865, ext. 32571

CEFCU® Wealth Management

WEALTH MANAGEMENT 309.633.3836
 Toll-free 1.800.356.7865, ext. 33836



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CEFCU: Giving Back to Our Communities

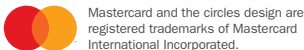
CEFCU supports Junior Achievement

CEFCU is a proud partner of Junior Achievement of Central Illinois, presenting a check for \$5,000 for local classroom support. CEFCU has been partnering with Junior Achievement for several years through various sponsorships. Junior Achievement provides lessons in financial literacy, work and career readiness, and entrepreneurship.



Rebuilding Together

CEFCU is a sponsor of a non-profit facility repair project through Rebuilding Together, Peoria. This year, CEFCU staff volunteered their weekend to paint and work on ART Inc., which is a “nonprofit organization with a vision to nurture a vibrant community through arts and education, foster artistic excellence, entrepreneurship, and bring all people together for a powerful, shared experience.”



CEFCU NMLS ID #407798

