

CEFCU
December 31, 2024

ASSETS

Loans		\$6,112,704,671
Consumer	\$2,748,286,987	
First Mortgage	2,435,090,341	
Credit Card	149,958,705	
Member Business (2,180 Loans)	779,368,638	
Undisbursed Loans		(7,178,601)
Deferred Loan Fees		(2,599,361)
Reserve for Loan Losses		<u>(61,033,245)</u>
Net Loans		\$6,041,893,464
Investments and Cash		\$1,653,810,448
Investments Held to Maturity (Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,200,040,526	
Cash and Cash Receivable	401,032,929	
Service Organization	7,491,993	
Interest Receivable		34,302,948
Property and Property Improvements		64,918,343
DP Equipment and Software		3,607,197
Other Fixed Assets		4,004,701
Real Estate Owned (Net of \$245,305 Valuation Reserve)		866,789
NCUA Share Insurance Fund		62,092,828
Prepaid Insurance and Other Assets		<u>47,986,350</u>
TOTAL ASSETS		<u>\$7,913,483,068</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$28,628,586	\$27,402,617	\$321,643,857
Investment Interest	9,370,513	9,691,712	103,645,436
Overdraft Charges	303,544	288,981	3,702,913
Asset Gains (Losses)	(15,010)	82,212	18,972,782
Other	<u>7,294,904</u>	<u>3,906,731</u>	<u>51,948,120</u>
Total	\$45,582,537	\$41,372,253	\$499,913,108

EXPENSE

Salaries	\$5,914,662	\$5,479,279	\$66,933,893
Payroll Related	2,000,149	2,030,937	24,809,118
Loan Loss Provision	2,903,462	2,897,805	36,540,903
Occupancy and Equipment	2,042,631	1,929,965	23,054,947
Communications	626,358	516,076	6,372,196
Electronic Services	856,669	899,707	10,474,016
Member Education	652,468	444,926	10,178,418
Interest on Borrowings	3,683,333	3,742,790	32,104,819
Other	<u>2,742,944</u>	<u>2,423,393</u>	<u>31,379,402</u>
Total	\$21,422,676	\$20,364,878	\$241,847,712

Net Income Before			
Dividends	\$24,159,861	\$21,007,375	\$258,065,396
Dividends	<u>11,837,786</u>	<u>11,401,751</u>	<u>125,148,796</u>

Net Income Before			
Extraordinary Dividend	\$12,322,075	\$9,605,624	\$132,916,600
Extraordinary Dividend	<u>55,000,285</u>	<u>0</u>	<u>55,000,285</u>

NET INCOME/(LOSS)	<u>(\$42,678,210)</u>	<u>\$9,605,624</u>	<u>\$77,916,315</u>
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LIABILITIES AND EQUITY

Savings		\$6,923,538,871
Shares	\$2,096,771,531	
Term Certificates	1,878,117,343	
IMMA	1,372,792,866	
Checking	1,023,934,241	
IRA	543,516,054	
Public Unit Shares	5,489,822	
Christmas Club	2,917,014	
Accrued Dividends on Savings		5,445,773
Accrued Salaries and Other Liabilities		114,781,945
Reserves		869,716,479
Regular	270,651,250	
Undivided Earnings	599,065,229	
TOTAL LIABILITIES AND EQUITY		<u>\$7,913,483,068</u>

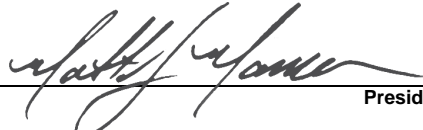
COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,913,483,068	\$7,905,449,972	\$7,869,581,543
Dividends *	66,838,071	11,401,751	15,012,423
Loans Granted	210,744,286	200,799,933	186,336,262
Loans Repaid	163,736,919	156,656,589	161,396,809
Net Incr. in Undiv. Earn. *	(44,334,503)	8,374,425	5,542,423
Average Savings Balance	17,096	17,016	16,824
Average Loan Balance	36,511	36,363	36,019
Loans to Savings	88.1%	88.2%	88.2%
Reserves to Loans	15.3%	16.1%	15.6%
Number of Members	404,974	403,525	399,168
Number of Borrowers	167,423	166,883	164,327

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	218,282	\$6,048,126,358
60 to 179 days delinquent	3,564	48,196,219
180 to 359 days delinquent	875	13,348,114
360 days and greater delinquent	<u>144</u>	<u>3,033,980</u>
	<u>222,865</u>	<u>\$6,112,704,671</u>


President