

**CEFCU**  
**November 30, 2024**

**ASSETS**

Loans		\$6,068,440,876
Consumer	\$2,726,377,015	
First Mortgage	2,431,221,062	
Credit Card	146,530,305	
Member Business (2,152 Loans)	764,312,494	
Undisbursed Loans		(8,806,626)
Deferred Loan Fees		(2,638,421)
Reserve for Loan Losses		<u>(60,860,353)</u>
Net Loans		\$5,996,135,476
Investments and Cash		\$1,699,801,237
Investments Held to Maturity (Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,200,778,123	
Cash and Cash Receivable	446,315,156	
Service Organization	7,462,958	
Interest Receivable		33,043,669
Property and Property Improvements		62,713,071
DP Equipment and Software		3,811,235
Other Fixed Assets		4,080,046
Real Estate Owned		932,965
(Net of \$245,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,092,828
Prepaid Insurance and Other Assets		<u>42,839,445</u>
TOTAL ASSETS		<u><u>\$7,905,449,972</u></u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$27,402,617	\$27,876,039	\$293,015,271
Investment Interest	9,691,712	10,295,315	94,274,922
Overdraft Charges	288,981	348,866	3,399,369
Asset Gains (Losses)	82,212	768	18,987,792
Other	3,906,731	3,915,763	44,653,217
Total	<u>\$41,372,253</u>	<u>\$42,436,751</u>	<u>\$454,330,571</u>

**EXPENSE**

Salaries	\$5,479,279	\$5,651,760	\$61,019,231
Payroll Related	2,030,937	2,068,657	22,808,969
Loan Loss Provision	2,897,805	2,937,679	33,637,441
Occupancy and Equipment	1,929,965	1,938,615	21,012,316
Communications	516,076	566,018	5,745,838
Electronic Services	899,707	948,420	9,617,346
Member Education	444,926	1,048,407	9,525,950
Interest on Borrowings	3,742,790	4,374,659	28,421,485
Other	2,423,393	2,829,037	28,636,459
Total	<u>\$20,364,878</u>	<u>\$22,363,252</u>	<u>\$220,425,035</u>

Net Income Before			
Dividends	\$21,007,375	\$20,073,499	\$233,905,536
Dividends	<u>11,401,751</u>	<u>11,483,518</u>	<u>113,311,010</u>
NET INCOME	<u><u>\$9,605,624</u></u>	<u><u>\$8,589,981</u></u>	<u><u>\$120,594,526</u></u>

**LIABILITIES AND EQUITY**

Savings		\$6,866,470,637
Shares	\$2,062,373,699	
Term Certificates	1,858,957,039	
IMMA	1,358,878,099	
Checking	1,032,193,213	
IRA	546,525,008	
Public Unit Shares	5,135,587	
Christmas Club	2,407,992	
Accrued Dividends on Savings		4,940,078
Accrued Salaries and Other Liabilities		120,213,706
Borrowings		0
Reserves		913,825,551
Regular	268,994,956	
Undivided Earnings	644,830,595	
TOTAL LIABILITIES AND EQUITY		<u><u>\$7,905,449,972</u></u>

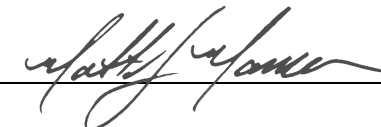
**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,905,449,972	\$7,822,294,916	\$7,831,839,416
Dividends *	11,401,751	11,483,518	13,507,980
Loans Granted	200,799,933	201,127,125	182,145,720
Loans Repaid	156,656,589	168,603,187	159,628,523
Net Incr. in Undiv. Earn. *	8,374,425	7,284,062	6,683,822
Average Savings Balance	17,016	16,721	16,785
Average Loan Balance	36,363	36,179	36,036
Loans to Savings	88.2%	89.4%	88.3%
Reserves to Loans	16.1%	16.0%	15.6%
Number of Members	403,525	402,333	398,169
Number of Borrowers	166,883	166,591	163,981

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	216,977	\$6,006,879,291
60 to 179 days delinquent	3,424	45,970,369
180 to 359 days delinquent	819	12,585,287
360 days and greater delinquent	<u>142</u>	<u>3,005,929</u>
	<u>221,362</u>	<u>\$6,068,440,876</u>

  
President