

CEFCU
October 31, 2024

ASSETS

Loans		\$6,027,173,218
Consumer	\$2,716,974,059	
First Mortgage	2,421,284,595	
Credit Card	145,408,596	
Member Business (2,173 Loans)	743,505,968	
Undisbursed Loans		(8,139,461)
Deferred Loan Fees		(2,658,220)
Reserve for Loan Losses		<u>(60,833,100)</u>
Net Loans		\$5,955,542,437
Investments and Cash		\$1,653,143,682
Investments Held to Maturity (Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,141,729,924	
Cash and Cash Receivable	458,771,874	
Service Organization	7,396,884	
Interest Receivable		35,305,584
Property and Property Improvements		62,857,709
DP Equipment and Software		4,025,054
Other Fixed Assets		3,872,895
Real Estate Owned		910,765
(Net of \$245,305 Valuation Reserve)		
NCUA Share Insurance Fund		62,092,828
Prepaid Insurance and Other Assets		<u>44,543,962</u>
TOTAL ASSETS		<u>\$7,822,294,916</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$27,876,039	\$26,868,147	\$265,612,654
Investment Interest	10,295,315	10,868,452	84,583,211
Overdraft Charges	348,866	316,747	3,110,388
Asset Gains (Losses)	768	(15,711)	18,905,580
Other	3,915,763	3,799,586	40,746,485
Total	<u>\$42,436,751</u>	<u>\$41,837,221</u>	<u>\$412,958,318</u>

EXPENSE

Salaries	\$5,651,760	\$5,497,589	\$55,539,952
Payroll Related	2,068,657	2,226,081	20,778,032
Loan Loss Provision	2,937,679	3,491,376	30,739,636
Occupancy and Equipment	1,938,615	1,857,566	19,082,352
Communications	566,018	433,464	5,229,762
Electronic Services	948,420	903,593	8,717,640
Member Education	1,048,407	1,073,767	9,081,024
Interest on Borrowings	4,374,659	4,205,510	24,678,695
Other	2,829,037	2,456,784	26,213,065
Total	<u>\$22,363,252</u>	<u>\$22,145,730</u>	<u>\$200,060,158</u>

Net Income Before			
Dividends	\$20,073,499	\$19,691,491	\$212,898,160
Dividends	<u>11,483,518</u>	<u>10,843,655</u>	<u>101,909,258</u>
NET INCOME	<u>\$8,589,981</u>	<u>\$8,847,836</u>	<u>\$110,988,902</u>

LIABILITIES AND EQUITY

Savings		\$6,727,302,520
Shares	\$2,043,439,750	
Term Certificates	1,834,231,002	
IMMA	1,330,523,800	
Checking	967,946,209	
IRA	544,645,139	
Public Unit Shares	5,795,051	
Christmas Club	721,569	
Accrued Dividends on Savings		5,410,764
Accrued Salaries and Other Liabilities		115,304,776
Borrowings		70,000,000
Reserves		904,276,856
Regular	267,763,757	
Undivided Earnings	636,513,099	
TOTAL LIABILITIES AND EQUITY		<u>\$7,822,294,916</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,822,294,916	\$7,770,515,963	\$7,785,763,657
Dividends *	11,483,518	10,843,655	13,243,228
Loans Granted	201,127,125	192,863,053	178,518,354
Loans Repaid	168,603,187	153,733,305	158,797,315
Net Incr. in Undiv. Earn. *	7,284,062	8,205,030	6,711,600
Average Savings Balance	16,721	16,600	16,731
Average Loan Balance	36,179	36,173	35,983
Loans to Savings	89.4%	89.7%	88.5%
Reserves to Loans	16.0%	16.1%	15.5%
Number of Members	402,333	402,409	397,217
Number of Borrowers	166,591	165,814	163,685

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	217,969	\$5,970,122,968
60 to 179 days delinquent	3,260	42,504,689
180 to 359 days delinquent	773	11,784,887
360 days and greater delinquent	<u>128</u>	<u>2,760,674</u>
	<u>222,130</u>	<u>\$6,027,173,218</u>


President