

CEFCU
September 30, 2024

ASSETS

Loans		\$5,997,912,253
Consumer	\$2,692,081,041	
First Mortgage	2,416,832,772	
Credit Card	145,103,970	
Member Business (2,130 Loans)	743,894,470	
Undisbursed Loans		(5,358,314)
Deferred Loan Fees		(2,683,401)
Reserve for Loan Losses		<u>(60,853,798)</u>
Net Loans		\$5,929,016,740
Investments and Cash		\$1,631,558,540
Investments Held to Maturity (Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,129,675,367	
Cash and Cash Receivable	449,266,282	
Service Organization	7,371,891	
Interest Receivable		34,420,782
Property and Property Improvements		62,895,714
DP Equipment and Software		4,222,040
Other Fixed Assets		3,799,469
Real Estate Owned		704,869
(Net of \$296,416 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>43,390,067</u>
TOTAL ASSETS		<u>\$7,770,515,963</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$26,868,147	\$27,622,206	\$237,736,615
Investment Interest	10,868,452	10,487,761	74,287,896
Overdraft Charges	316,747	319,571	2,761,521
Asset Gains (Losses)	(15,711)	0	18,904,813
Other	3,799,586	4,063,720	36,830,722
Total	<u>\$41,837,221</u>	<u>\$42,493,258</u>	<u>\$370,521,567</u>

EXPENSE

Salaries	\$5,497,589	\$5,682,945	\$49,888,192
Payroll Related	2,226,081	2,084,466	18,709,376
Loan Loss Provision	3,491,376	3,686,904	27,801,956
Occupancy and Equipment	1,857,566	1,993,458	17,143,736
Communications	433,464	493,533	4,663,744
Electronic Services	903,593	875,060	7,769,220
Member Education	1,073,767	980,171	8,032,618
Interest on Borrowings	4,205,510	4,755,269	20,304,036
Other	2,456,784	2,399,164	23,384,028
Total	<u>\$22,145,730</u>	<u>\$22,950,970</u>	<u>\$177,696,906</u>

Net Income Before			
Dividends	\$19,691,491	\$19,542,288	\$192,824,661
Dividends	<u>10,843,655</u>	<u>11,106,139</u>	<u>90,425,740</u>
NET INCOME	<u>\$8,847,836</u>	<u>\$8,436,149</u>	<u>\$102,398,921</u>

LIABILITIES AND EQUITY

Savings		\$6,679,991,542
Shares	\$2,043,778,775	
Term Certificates	1,782,672,685	
IMMA	1,321,654,565	
Checking	976,413,665	
IRA	544,407,866	
Public Unit Shares	5,714,705	
Christmas Club	5,349,281	
Accrued Dividends on Savings		4,887,580
Accrued Salaries and Other Liabilities		110,969,741
Borrowings		70,000,000
Reserves		904,667,100
Regular	266,457,824	
Undivided Earnings	638,209,276	
TOTAL LIABILITIES AND EQUITY		<u>\$7,770,515,963</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,770,515,963	\$7,829,783,826	\$7,746,192,405
Dividends *	10,843,655	11,106,139	12,905,576
Loans Granted	192,863,053	217,381,190	174,964,240
Loans Repaid	153,733,305	170,487,715	157,434,118
Net Incr. in Undiv. Earn. *	8,205,030	7,944,978	6,773,263
Average Savings Balance	16,600	16,773	16,706
Average Loan Balance	36,173	36,161	35,947
Loans to Savings	89.7%	88.5%	88.6%
Reserves to Loans	16.1%	16.0%	15.4%
Number of Members	402,409	401,087	396,288
Number of Borrowers	165,814	164,865	163,385

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	216,835	\$5,939,845,947
60 to 179 days delinquent	3,403	44,226,029
180 to 359 days delinquent	665	11,274,169
360 days and greater delinquent	<u>113</u>	<u>2,566,108</u>
	<u>221,016</u>	<u>\$5,997,912,253</u>


President