

**CEFCU**  
**August 31, 2024**

**ASSETS**

**LIABILITIES AND EQUITY**

Loans		\$5,961,651,014
Consumer	\$2,663,109,190	
First Mortgage	2,414,053,007	
Credit Card	144,710,484	
Member Business (2,122 Loans)	739,778,333	
Undisbursed Loans		(6,206,840)
Deferred Loan Fees		(2,706,564)
Reserve for Loan Losses		<u>(60,450,425)</u>
Net Loans		\$5,892,287,185
Investments and Cash		\$1,730,234,223
Investments Held to Maturity		
(Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,087,095,069	
Cash and Cash Receivable	590,548,852	
Service Organization	7,345,302	
Interest Receivable		31,823,435
Property and Property Improvements		63,068,481
DP Equipment and Software		4,421,481
Other Fixed Assets		3,922,909
Real Estate Owned		711,003
(Net of \$245,305 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>42,807,367</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,829,783,826</u></b>

Savings		\$6,727,574,269
Shares	\$2,065,995,800	
Term Certificates	1,749,692,360	
IMMA	1,325,745,439	
Checking	1,029,420,713	
IRA	544,429,635	
Public Unit Shares	5,609,675	
Christmas Club	6,680,647	
Accrued Dividends on Savings		4,824,409
Accrued Salaries and Other Liabilities		115,923,376
Borrowings		90,000,000
Reserves		891,461,772
Regular	265,815,018	
Undivided Earnings	625,646,754	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,829,783,826</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,829,783,826	\$7,769,440,376	\$7,718,334,567
Dividends *	11,106,139	10,817,544	12,559,466
Loans Granted	217,381,190	201,958,058	173,168,585
Loans Repaid	170,487,715	167,143,696	157,448,417
Net Incr. in Undiv. Earn. *	7,944,978	8,022,456	6,744,025
Average Savings Balance	16,773	16,676	16,711
Average Loan Balance	36,161	36,190	35,915
Loans to Savings	88.5%	88.7%	88.6%
Reserves to Loans	16.0%	15.9%	15.3%
Number of Members	401,087	399,344	395,375
Number of Borrowers	164,865	163,514	163,121

\* Includes Extraordinary Dividend

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$27,622,206	\$27,534,072	\$210,868,469
Investment Interest	10,487,761	11,225,823	63,419,443
Overdraft Charges	319,571	347,893	2,444,774
Asset Gains (Losses)	0	8,122	18,920,524
Other	4,063,720	4,012,982	33,031,137
<b>Total</b>	<b><u>\$42,493,258</u></b>	<b><u>\$43,128,892</u></b>	<b><u>\$328,684,347</u></b>

**EXPENSE**

Salaries	\$5,682,945	\$5,819,535	\$44,390,603
Payroll Related	2,084,466	1,959,504	16,483,295
Loan Loss Provision	3,686,904	3,056,247	24,310,580
Occupancy and Equipment	1,993,458	1,958,192	15,286,171
Communications	493,533	551,544	4,230,279
Electronic Services	875,060	778,993	6,865,627
Member Education	980,171	926,871	6,958,851
Interest on Borrowings	4,755,269	5,033,189	16,098,527
Other	2,399,164	2,949,002	20,927,244
<b>Total</b>	<b><u>\$22,950,970</u></b>	<b><u>\$23,033,077</u></b>	<b><u>\$155,551,177</u></b>

Net Income Before			
Dividends	\$19,542,288	\$20,095,815	\$173,133,170
Dividends	11,106,139	10,817,544	79,582,085
<b>NET INCOME</b>	<b><u>\$8,436,149</u></b>	<b><u>\$9,278,271</u></b>	<b><u>\$93,551,085</u></b>

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	215,018	\$5,905,033,633
60 to 179 days delinquent	3,242	43,379,988
180 to 359 days delinquent	673	10,645,258
360 days and greater delinquent	108	2,592,135
	<u>219,041</u>	<u>\$5,961,651,014</u>

  
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President