

**CEFCU**  
**July 31, 2024**

**ASSETS**

Loans		\$5,917,645,485
Consumer	\$2,629,293,775	
First Mortgage	2,406,850,735	
Credit Card	143,685,106	
Member Business (2,118 Loans)	737,815,869	
Undisbursed Loans		(7,082,584)
Deferred Loan Fees		(2,740,740)
Reserve for Loan Losses		<u>(59,595,674)</u>
Net Loans		\$5,848,226,487
Investments and Cash		\$1,709,880,545
Investments Held to Maturity (Market Value \$45,245,000)	45,245,000	
Investments Available for Sale	1,093,087,114	
Cash and Cash Receivable	564,271,510	
Service Organization	7,276,921	
Interest Receivable		32,544,817
Property and Property Improvements		63,044,424
DP Equipment and Software		4,655,081
Other Fixed Assets		3,905,580
Real Estate Owned		782,253
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>45,893,447</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,769,440,376</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$27,534,072	\$25,962,870	\$183,246,263
Investment Interest	11,225,823	6,805,335	52,931,682
Overdraft Charges	347,893	279,134	2,125,203
Asset Gains (Losses)	8,122	3,896	18,920,524
Other	<u>4,012,982</u>	<u>3,882,558</u>	<u>28,967,416</u>
Total	\$43,128,892	\$36,933,793	\$286,191,088

**EXPENSE**

Salaries	\$5,819,535	\$5,485,413	\$38,707,658
Payroll Related	1,959,504	2,127,136	14,398,829
Loan Loss Provision	3,056,247	2,864,944	20,623,676
Occupancy and Equipment	1,958,192	1,834,294	13,292,712
Communications	551,544	533,053	3,736,747
Electronic Services	778,993	838,351	5,990,567
Member Education	926,871	709,081	5,978,680
Interest on Borrowings	5,033,189	531,587	11,343,257
Other	<u>2,949,002</u>	<u>2,652,977</u>	<u>18,528,081</u>
Total	\$23,033,077	\$17,576,836	\$132,600,207

Net Income Before			
Dividends	\$20,095,815	\$19,356,957	\$153,590,881
Dividends	<u>10,817,544</u>	<u>10,137,339</u>	<u>68,475,946</u>
<b>NET INCOME</b>	<b><u>\$9,278,271</u></b>	<b><u>\$9,219,618</u></b>	<b><u>\$85,114,935</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,659,392,693
Shares	\$2,078,242,403	
Term Certificates	1,716,393,801	
IMMA	1,338,218,956	
Checking	971,779,685	
IRA	543,049,897	
Public Unit Shares	5,524,904	
Christmas Club	6,183,047	
Accrued Dividends on Savings		5,021,893
Accrued Salaries and Other Liabilities		125,495,889
Borrowings		101,116,000
Reserves		878,413,901
Regular	265,323,846	
Undivided Earnings	613,090,055	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,769,440,376</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,769,440,376	\$7,814,821,501	\$7,683,978,342
Dividends *	10,817,544	10,137,339	12,203,584
Loans Granted	201,958,058	179,135,593	171,013,750
Loans Repaid	167,143,696	153,535,520	156,809,639
Net Incr. in Undiv. Earn. *	8,022,456	8,391,573	6,717,725
Average Savings Balance	16,676	16,836	16,706
Average Loan Balance	36,190	36,148	35,886
Loans to Savings	88.7%	87.7%	88.6%
Reserves to Loans	15.9%	15.7%	15.2%
Number of Members	399,344	398,025	394,480
Number of Borrowers	163,514	162,825	162,895

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	214,919	\$5,862,899,163
60 to 179 days delinquent	3,057	41,939,024
180 to 359 days delinquent	707	10,508,629
360 days and greater delinquent	<u>97</u>	<u>2,298,669</u>
	<b>218,780</b>	<b>\$5,917,645,485</b>

  
**President**