

CEFCU
June 30, 2024

ASSETS

Loans		\$5,885,814,768
Consumer	\$2,615,657,607	
First Mortgage	2,393,089,065	
Credit Card	140,631,982	
Member Business (2,104 Loans)	736,436,114	
Undisbursed Loans		(5,590,639)
Deferred Loan Fees		(2,769,757)
Reserve for Loan Losses		<u>(59,535,096)</u>
Net Loans		\$5,817,919,276
Investments and Cash		\$1,788,002,674
Investments Held to Maturity		
(Market Value \$5,245,000)	5,245,000	
Investments Available for Sale	1,066,360,801	
Cash and Cash Receivable	709,146,637	
Service Organization	7,250,236	
Interest Receivable		30,427,986
Property and Property Improvements		63,022,838
DP Equipment and Software		4,837,690
Other Fixed Assets		3,999,008
Real Estate Owned		707,285
(Net of \$174,055 Valuation Reserve)		
NCUA Share Insurance Fund		60,507,742
Prepaid Insurance and Other Assets		<u>45,397,002</u>
TOTAL ASSETS		<u>\$7,814,821,501</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$25,962,870	\$26,863,450	\$155,712,191
Investment Interest	6,805,335	7,436,107	41,705,859
Overdraft Charges	279,134	306,300	1,777,310
Asset Gains (Losses)	3,896	(22,614)	18,912,402
Other	<u>3,882,558</u>	<u>5,280,308</u>	<u>24,954,435</u>
Total	\$36,933,793	\$39,863,551	\$243,062,197

EXPENSE

Salaries	\$5,485,413	\$5,646,647	\$32,888,123
Payroll Related	2,127,136	1,834,520	12,439,325
Loan Loss Provision	2,864,944	3,816,280	17,567,429
Occupancy and Equipment	1,834,294	2,047,112	11,334,521
Communications	533,053	450,655	3,185,203
Electronic Services	838,351	894,220	5,211,574
Member Education	709,081	1,024,680	5,051,809
Interest on Borrowings	531,587	638,961	6,310,068
Other	<u>2,652,977</u>	<u>2,807,831</u>	<u>15,579,078</u>
Total	\$17,576,836	\$19,160,906	\$109,567,130

Net Income Before			
Dividends	\$19,356,957	\$20,702,645	\$133,495,067
Dividends	<u>10,137,339</u>	<u>10,340,623</u>	<u>57,658,402</u>
NET INCOME	<u>\$9,219,618</u>	<u>\$10,362,022</u>	<u>\$75,836,665</u>

LIABILITIES AND EQUITY

Savings		\$6,701,163,516
Shares	\$2,104,800,523	
Term Certificates	1,691,360,681	
IMMA	1,338,820,647	
Checking	1,014,084,913	
IRA	541,006,664	
Public Unit Shares	5,326,631	
Christmas Club	5,763,457	
Accrued Dividends on Savings		4,560,385
Accrued Salaries and Other Liabilities		125,039,489
Borrowings		121,116,000
Reserves		862,942,111
Regular	264,068,031	
Undivided Earnings	598,874,080	
TOTAL LIABILITIES AND EQUITY		<u>\$7,814,821,501</u>

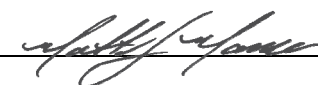
COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,814,821,501	\$7,889,698,768	\$7,662,635,851
Dividends *	10,137,339	10,340,623	11,857,752
Loans Granted	179,135,593	198,746,983	169,880,765
Loans Repaid	153,535,520	165,958,125	155,392,108
Net Incr. in Undiv. Earn. *	8,391,573	10,189,686	6,659,133
Average Savings Balance	16,836	17,022	16,731
Average Loan Balance	36,148	36,061	35,855
Loans to Savings	87.7%	86.6%	88.5%
Reserves to Loans	15.7%	15.6%	15.1%
Number of Members	398,025	397,126	393,657
Number of Borrowers	162,825	162,585	162,721

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	213,210	\$5,832,228,791
60 to 179 days delinquent	2,958	41,183,026
180 to 359 days delinquent	692	10,326,891
360 days and greater delinquent	<u>84</u>	<u>2,076,060</u>
	<u>216,944</u>	<u>\$5,885,814,768</u>


President